

**BUTLER COUNTY SCHOOLS
FINANCIAL STATEMENT
JULY 1, 2017-JUNE 30, 2018**

The financial statement of the Butler County Schools District, Morgantown, Kentucky is based on the following evidence: bank statements, approved bills, and canceled checks on file in the Board's offices, 203 N Tyler Street, Morgantown, Kentucky.

I, Eric Elms, Finance Officer/Treasurer of the Butler County School District of Morgantown, Kentucky, swear that the financial statements included in this report for the year 2017-2018 are true and correct to the best of my knowledge and belief.



Eric Elms, Finance Officer/Treasurer
Butler County School District

**BUTLER COUNTY PUBLIC SCHOOLS
REVENUES AND EXPENDITURES
FOR THE YEAR ENDED JUNE 30, 2018**

REVENUES

Revenue from local sources:		
Taxation	2,809,163.34	
Investment earnings	23,190.41	
Other revenue	<u>93,682.91</u>	
Total revenue from local sources		2,926,036.66
Revenue from state sources		16,372,375.95
Revenue from federal sources		3,177,985.08
Bond Proceeds		0.00
Food service receipts		91,793.70
Other revenue		<u>192,480.56</u>
TOTAL REVENUES		22,760,671.95

EXPENDITURES

Salaries:		
Instructional	8,207,126.36	
Administrative	1,556,684.13	
Maintenance	504,310.24	
Transportation	725,709.91	
Community Services	97,350.81	
Food Service	<u>494,830.89</u>	
Total salaries		11,586,012.34
Debt Service		1,844,197.55
Vendor Payments		5,442,683.28
On-Behalf payments		<u>3,728,757.59</u>
TOTAL EXPENDITURES		22,601,650.76

NET INCREASE/(DECREASE) IN NET ASSETS/FUND BALANCES	<u>159,021.19</u>
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Vendor Payments (exceeding \$1,000) for 2017-2018

Vendor Name	Amount Paid	Vendor Name	Amount Paid
A PLUS APPS LLC	1,431.00	KENTUCKY MUSIC EDUCATORS ASSOC	1,430.00
A T & T	62,429.28	KENTUCKY RETIREMENT SYSTEMS	4,296.38

A T & T MOBILITY	18,963.24	KENTUCKY SCHOOL BOARDS ASSOCIA	36,289.57
A T & T PRO	54,945.82	KENTUCKY STATE POLICE DARE	10,240.38
ABELL & ATHERTON CONSULTING, INC.	1,250.00	KENTUCKY STATE TREASURER	4,086.00
ADVANCE EDUCATION, INC	8,500.76	KENWAY DISTRIBUTORS	45,067.87
AIR SOURCE TECHNOLOGY, INC.	3,295.00	KEYSTOPS LLC	153,709.14
AL J. SCHNEIDER COMPANY	9,740.51	KLOSTERMAN BAKING COMPANY	13,821.40
ALL EASE CHIROPRACTIC, LLC	2,750.00	KSBIT-WORKERS COMPENSATION FUND	10,589.00
AMANDA PORTMAN, LCSW, EMDR	2,400.00	KSNA	1,100.00
AMAZON	2,831.68	KY ASSOC OF SCHOOL BUSINESS OF	1,100.00
AMERICAN BUS & ACCESSORIES INC	6,599.12	KY ASSOC OF SCHOOL SUPERINTENDENTS	1,750.00
ANGELA MCKINNEY	2,936.70	KY COUNCIL FOR CHILDREN WITH BEHAVI	1,880.00
APEX LEARNING INC.	15,144.00	KY HIGH SCHOOL ATHLETIC ASSOCIATION	2,000.00
APPLE COMPUTER, INC.	5,987.00	KY HIGH SCHOOL COACHES ASSOCIATION	1,740.00
AT & T U-VERSE	1,489.81	KY NATIONAL ARCHERY IN THE SCHOOLS	1,200.00
AT&T	1,193.01	KY YMCA YOUTH ASSOCIATION	1,195.00
AUTO-JET MUFFLER CORPORATION	1,826.63	LAKESHORE LEARNING MATERIALS	9,724.76
B & H PHOTO-VIDEO	1,408.75	LEARNING RESOURCES, INC.	5,398.00
BARREN RIVER HEALTH DEPARTMENT	44,720.00	LEEANN DAUGHERTY	1,707.92
BARRET-FISHER CO., INC	2,326.52	LEITCHFIELD EXTERMINATORS	4,049.50
BETHEL CLEANERS	1,349.00	LIBERTY MUTUAL INSURANCE	1,589.00
BLUE MOON PORT-A-POT COMPANY	937.50	LIBRARIANS CHOICE	1,023.15
BLUEGRASS CELLULAR	2,506.65	LOGANSPORT LAWN AND LANDSCAPE	2,600.00
BOWLING GREEN REFRIGERATION, INC.	4,204.83	LOWE'S COMPANIES, INC.	3,699.92
BOWLING GREEN WINNELSON CO.	3,000.00	MARK'S PLUMBING PARTS	3,015.91
Boys & Girls Club of Butler County	14,367.95	MATTHEW HUNT	2,070.70
BRATCHER'S AUTO PARTS	1,509.70	MAZANEC, RASKIN, & RYDER CO, LPA	1,200.00
BSN SPORTS	13,685.60	MEDIACOM	1,842.62
BUTLER COUNTY HIGH SCHOOL	11,608.69	MELINDA HACK	2,889.00
BUTLER COUNTY MIDDLE SCHOOL	7,185.80	MELISSA GLASS	1,564.02
BUTLER COUNTY SHERIFF	104,033.24	MIDSOUTH FILTER SERVICES	3,144.00
BUTLER COUNTY WATER SYSTEM	12,887.03	MOBY MAX, LLC	5,286.00
C & T DESIGN & EQUIPMENT	33,834.04	MORGANTOWN BANK AND TRUST	1,091,291.92
CARR, RIGGS & INGRAM LLC	19,500.00	MORGANTOWN UTILITIES	66,699.95
CDW GOVERNMENT	11,431.11	N. E. ZABKAR CORPORATION	2,967.77
CENTER FOR EDU EXCELLENCE IN ALT SETTINGS	5,474.56	NASCO, INC.	2,051.64
CENTRAL RESTAURANT PRODUCTS	15,136.47	NASP, INC	3,612.00
CHAD FLENER	1,155.52	NCS PEARSON, INC.	4,572.91
CHAD'S WRECKER SERVICE	1,859.00	NORTHWEST EVALUATION ASSOCIATION	18,437.50
CHANCE LIGHT	4,410.00	NORWECO	1,570.05
CHANCE LIGHT	18,765.00	NUISANCE WILDLIFE CONTROL	3,000.00
CHILD CARE RESOURCE & REFERRAL AT WKU	1,000.00	OHIO COUNTY BOARD OF EDUCATION	47,149.00
CINTAS CORPORATION #314	50,248.76	ONECALL NOW	2,897.20
CINTAS FIRST AID & SAFETY	10,586.17	PARLAYNE OUTDOOR SOLUTIONS	14,720.00
CLARION HOTEL	1,057.78	PEARSON EDUCATION	4,607.37
CLARK BEVERAGE GROUP INC	8,570.03	PEDS IN A POD	18,736.50
CLEAN KENTUCKY LLC	2,900.00	PENNYRILE HOME MEDICAL, INC.	13,362.50
COLEMAN BROTHERS MOTORS	15,900.00	PHONAK, INC.	4,841.98
COMMUNITY LIVING IN KENTUCKY	26,055.00	POMEROY COMPUTER RESOURCES	142,348.54
CONSOLIDATED ELECTRICAL DISTRIBUTOR	2,381.60	PREMIER AGENDAS, INC.	3,089.30
CONSOLIDATED PAPER GROUP, INC.	19,060.95	PROSYS	12,987.00
CREATIVE EDUCATIONAL VIDEO	1,160.00	PROVEN LEARNING, LLC	1,896.00
CROWNE PLAZA LOUISVILLE AIRPORT	0.00	PURITY DAIRIES	104,804.50
CRS ONESOURCE	16,600.00	QUALITY SUPPLY COMPANY	1,842.52
D-C ELEVATOR COMPANY, INC	2,404.95	QUAVERMUSIC.COM, LLC	1,560.00
DEBBIE HAMMERS	1,829.39	QUEST SOFTWARE INC	7,500.00
DELL MARKETING L. P.	25,139.74	QUILL CORPORATION	35,237.65
DUDE SOLUTIONS	1,349.92	R. J. ROBERTS, INC.	33,596.83
EDMENTUM	1,870.00	RABEN TIRE COMPANY, INC.	16,555.21
ELAN FINANCIAL SERVICES	3,783.58	REINHART FOODSERVICE. L.L.C.	14,041.00
ELITE DETAILING	3,000.00	REMIX EDUCATION	2,250.00

EMBRY IMPRESSIONS PRINTING	3,035.02	RENAISSANCE LEARNING	11,344.45
ENGLISH,LUCAS,PRIEST & OWSLEY	5,356.75	REPUBLIC SERVICES #757	33,932.06
EPREP	7,450.00	RJ YOUNG COMPANY INC	57,734.24
ERIC ELMS	1,489.28	ROBERT TUCK	1,497.99
EWERT WHOLESALE HARDWARE, INC.	1,248.24	ROYAL MUSIC COMPANY	5,820.00
EXTREME NETWORKS	14,040.87	SARAH MCKEE	1,533.62
FANTASTICS SCREEN PRINTING	1,187.00	SCANTRON CORPORATION	1,673.38
FEEDING AMERICA	1,000.00	SCHAEFFER MFG. CO.	6,424.26
FINAL FINISH	29,177.16	SCHOOL HEALTH CORPORATION	4,233.04
FIREHOUSE PIZZA	1,796.21	SCHOOL NURSE SUPPLY, INC.	1,193.00
FIRST BOOK	1,549.27	SCHOOL NUTRITION ASSOCIATION	6,875.00
FISHER AUTO PARTS	2,481.31	SCHOOL POINTE INC	8,952.00
FLENER'S MAIN STREET COLLECTIONS	1,359.44	SCHOOL SPECIALTY/CLASSROOM DIRECT	3,014.40
FLOCABULARY, LLC	1,800.00	SCIENTIFIC LEARNING CORPORATION	1,280.00
FOLLETT SCHOOL SOLUTIONS, INC.	7,989.45	SELECT SECURITY	10,802.78
FORD COMMUNICATIONS	4,504.00	SIMPLEX TIME RECORDER COMPANY	1,470.75
FRANKLIN COVEY CLIENT SALES, INC.	40,056.89	SIMPLY MULCH	2,100.00
FRONTLINE TECHNOLOGIES, INC.	8,868.51	SNAP-ON INDUSTRIAL	3,054.85
G. JARVIS, LLC	4,315.02	SOFTWARE.HARDWARE.INTEGRATION	11,342.00
GORDON FOOD SERVICE-ID	491,194.16	SOUTHEASTERN PERFORMANCE APPAR	1,139.55
GREATAMERICA LEASING CORPORATION	1,319.88	SPIRIT SERVICES COMPANY	25,954.46
GREEN RIVER CATERING	2,977.50	STAPLES CREDIT PLAN	1,303.69
GREEN RIVER REGIONAL EDUC COOP COLL	18,726.66	SUPERIOR ONE SOURCE	22,076.40
GRIDIRON SPORTS	1,765.50	TECH 24 - COMMERCIAL FOODSERVICE REPAIR, IN	8,053.71
HALEY'S HOOD CLEANING	1,300.00	TECHNICAL TRAINING AIDS	20,685.00
HARSHAW TRANE SERVICE	62,201.82	TENBARGE SEED AND TURFGRASS SUPPLIES	6,130.00
HEARTLAND PAYMENT SYSTEMS, INC.	2,790.00	THE ACADEMIC EDGE	10,342.50
HENRY'S PLUMBING INC	13,686.94	THE HUNTINGTON NATIONAL BANK	128,760.04
HOCKER INSURANCE AGENCY	295,686.64	THE LIBERTY GROUP	4,299.73
HOUGHTON MIFFLIN SCHOOL	4,621.66	THYSSENKRUPP ELEVATOR CORPORATION	8,801.19
HOWARD'S LOCKSMITH SERVICE	1,147.97	TRANE COMPANY	48,374.00
HPS LLC	3,150.00	TRI-STATE INTERNATIONAL TRUCKS OF	41,749.51
INFINITE CAMPUS	11,375.01	TYCO INTEGRATED SECURITY LLC	7,435.09
JACKSON'S ORCHARD	5,379.00	TYLER TECHNOLOGIES, INC.	6,535.39
JAMES MELTON	2,403.00	U. S. POSTAL SERVICE	3,336.25
JESSICA FRANCE	74,977.50	UNITED LABORATORIES	3,275.80
JIMMY ARNOLD	6,115.19	UNIVERSITY OF OREGON	1,400.00
JIMMY COOPER	6,930.47	VIRTUAL TECHNOLOGIES INC	17,550.00
JKS ARCHITECTURE	3,337.82	VISA	54,932.87
JOANNA EMBRY	1,033.31	VISA - MB&T	24,532.51
JOBE PUBLISHING, INC	4,231.70	WAL-MART COMMUNITY	19,272.58
JOEY KIRBY	1,100.29	WARREN RECC	439,316.35
JOHN DEERE FINANCIAL	4,494.59	WENGER CORPORATION	1,558.00
JOHN R. GREEN CO.	1,118.95	WESTERN KENTUCKY DOOR AND SPECIALTIES	1,702.05
JOHNSTONE SUPPLY	3,706.53	WESTERN KENTUCKY UNIVERSITY	3,838.00
JOSTEN'S, INC.	2,036.95	WESTERN KENTUCKY UNIVERSITY RESEARCH FOU	15,800.00
JUNIOR LIBRARY GUILD	7,043.30	WESTERN KY ROOFING	4,100.00
K & K CHEMICAL CO.	5,550.00	WEX BANK	15,877.43
KAITLIN HARRISON	5,425.07	WLBQ RADIO	2,100.00
KBC DISTRIBUTING INC	5,508.00	WORLDSTRIDES HERITAGE PERFORMANCE	2,136.00
KENTUCKY ASSOC. OF SCHOOL ADMINISTR	2,436.72	XBS	8,306.52
KENTUCKY ASSOCIATION SCHOOL COUNCIL	2,210.00	YOUNG'S MECHANICAL, INC	2,926.62
KENTUCKY EMPLOYERS' MUTUAL INSURANC	5,936.53		

July 24, 2018

Butler County Board of Education
P.O. Box 339
Morgantown, KY 42261

Balance as of June 30, 2018

<u>Account Name</u>	<u>Balance</u>
Butler County Board of Education General Fund	\$2,748,348.98
Butler County Board of Education Insurance Revolving	\$39,899.91
Certificate of Deposit	\$78,379.91
Certificate of Deposit	\$578,780.65
Certificate of Deposit	\$578,780.65
Certificate of Deposit	\$578,780.65

Sincerely,



Paul Bach
SVP,CFO



L I M E S T O N E
BANK

July 24, 2018

Butler County Board of Education

PO Box 339

Morgantown KY 42261

Balance as of 06/30/2018

Butler County Board of Education Food Service Account: \$72331.62

Thank You,

Jennifer J Hammer

Market President/Butler County