



# BUTLER COUNTY BOARD OF EDUCATION

P.O. BOX 339  
MORGANTOWN, KENTUCKY 42261  
Phone 270 • 526 • 5624 Fax 270 • 526 • 5625

OFFICE OF THE SUPERINTENDENT

## BUTLER COUNTY SCHOOLS

### FINANCIAL STATEMENT

JULY 1, 2015—JUNE 30, 2016

The financial statement of the Butler County School District, Morgantown, Kentucky, is based on the following evidence: bank statements, approved bills, and canceled checks on file in the Board's offices, 203 N Tyler Street, Morgantown, Kentucky. A copy of this report may be obtain form the Central Office of the Butler County School System at 203 North Tyler Street, Morgantown, KY 42261. This report may also be reviewed at [www.butlerschools.net](http://www.butlerschools.net).

I, Eric Elms, Finance Officer/Treasurer of the Butler County School District of Morgantown, Kentucky, swear that the financial statements included in this report for the year 2015-2016 are true and correct to the best of my knowledge and belief.

A handwritten signature in black ink, appearing to read "Eric Elms", is written in a cursive style.

Eric Elms, Finance Officer/Treasurer

Butler County Schools District

**B**uilding character...  
**C**ollaborating with families...  
**S**haping the next generation...

**BUTLER COUNTY PUBLIC SCHOOLS**  
**REVENUES AND EXPENDITURES**  
**FOR THE YEAR ENDED JUNE 30, 2016**

**REVENUES**

Revenue from local sources:

Taxation	2,542,105.85
Investment earnings	42,378.40
Other revenue	<u>207,641.28</u>

Total revenue from local sources 2,792,125.53

Revenue from state sources 14,952,563.84

Revenue from federal sources 2,736,269.41

Bond Proceeds 2,550,359.69

Food service receipts 150,761.86

Other revenue 167,059.46

**TOTAL REVENUES** **23,349,139.79**

**EXPENDITURES**

Salaries:

Instructional	8,401,702.71
Administrative	1,584,473.74
Maintenance	449,356.63
Transportation	671,172.83
Community Services	104,588.55
Food Service	<u>461,296.03</u>

Total salaries 11,672,590.49

Debt Service 1,931,050.25

Vendor Payments 7,825,630.22

On-Behalf payments 2,292,527.46

**TOTAL EXPENDITURES** **23,721,798.42**

**NET INCREASE/(DECREASE) IN NET ASSESTS/FUND BALANCES** **(372,658.63)**

**Vendor Paymants (exceeding \$1,000) for 2015-2016**

Vendor Name	Amount Paid
A T & T	50,268.85
A T & T	10,268.28
A T & T MOBILITY	25,262.52
A T & T PRO	57,275.31
AAA SYSTEMS	32,483.79

ACT PLAN	3,695.00
ACT MASTERY	2,900.00
ADVANCE EDUCATION, INC	3,875.00
AGILE SPORTS TECHNOLOGIES	1,799.00
AIR SOURCE TECHNOLOGY, INC.	1,250.00
AL J. SCHNEIDER COMPANY	9,082.90
ALL EASE CHIROPRACTIC, LLC	2,990.00
ALLIZA SOD FARMS, INC.	2,175.00
AMERICAN BUS & ACCESSORIES INC	6,727.33
ANGELA MCKINNEY	823.95
APEX LEARNING INC.	16,025.00
APPLE COMPUTER, INC.	3,672.00
ARDOR HEALTH SOLUTIONS INC.	62,347.35
ASI	4,516.00
AT & T U-VERSE	1,244.80
AT&T	1,145.06
BACON FARMER WORKMAN ENGINEERING & TESTING INC	2,355.25
BARNES & NOBLE	1,627.55
BARREN COUNTY BUSINESS SUPPLY, INC	2,800.80
BARREN RIVER HEALTH DEPARTMENT	33,930.00
BARRET-FISHER CO., INC	2,186.87
BATTERIES PLUS	1,194.62
BENTON HARDWARE	1,549.99
BERRY'S CABINETS	2,532.00
BG DRY CLEANING	2,565.63
BIG RED SUPPLY	1,127.50
BLICK ART MATERIALS	2,117.80
BLUEGRASS MATERIALS COMPANY, LLC	16,207.18
BOWLING GREEN REFRIGERATION, INC.	17,496.71
BOYS & GIRLS CLUB OF BUTLER COUNTY	7,363.94
BRATCHER'S AUTO PARTS	2,537.31
BROOKWOOD FARMS	5,425.00
BROWN'S ICE CREAM CO.	4,490.00
BUSH-KELLER SPORTING GOODS	2,950.75
BUTLER CO EDUC FOUNDATION BC DRUG FREE	10,000.00
BUTLER COUNTY HIGH SCHOOL	8,605.50
BUTLER COUNTY MIDDLE SCHOOL	3,158.50
BUTLER COUNTY SHERIFF	110,556.74
BUTLER COUNTY WATER SYSTEM	16,041.91
C & T DESIGN & EQUIPMENT	1,937.70
C&H DISTRIBUTORS LLC	4,570.62
CANEYVILLE BUILDERS & SUPPLY	1,655.80
CARL BUDDING AND COMPANY	1,512.00
CARR, RIGGS & INGRAM LLC	19,250.00
CDW GOVERNMENT	10,939.68
CENTRAL RESTAURANT PRODUCTS	5,026.59
CHAD'S WRECKER SERVICE	1,307.23

CHILD CARE RESOURCE & REFERRAL AT WKU	2,250.00
CINTAS CORPORATION #314	36,126.17
CINTAS FIRST AID & SAFETY	2,001.00
CLARK BEVERAGE GROUP INC	7,612.45
CLEAN KENTUCKY LLC	2,105.00
CLINTON DOCKERY	2,335.00
COMMUNITY ACTION OF SOUTHERN KENTUC	1,500.00
COMMUNITY LIVING IN KENTUCKY	43,852.50
COMPASSLEARNING, INC	20,100.00
CONSOLIDATED ELECTRICAL DISTRIBUTOR	77,773.92
CONSOLIDATED PAPER GROUP, INC.	14,160.78
CONTEMPLATIVE LEARNING SOLUTIONS	2,100.00
CONTRACT PAPER GROUP, INC.	19,252.80
COOPER CARPETS, INC.	1,452.07
CREATIVE EDUCATIONAL VIDEO	1,444.00
D-C ELEVATOR COMPANY, INC	960.00
DAISY BISHOP	1,338.75
DELL MARKETING L. P.	80,184.62
DEMOULIN BROTHERS & COMPANY	6,000.00
DENNIS LASITER	5,295.00
DIAMOND EQUIPMENT OF KY, INC.	1,574.31
DISCOVERY EDUCATION	1,800.00
DIVISION X SPECIALTIES, INC.	4,515.00
DUKE'S SPORTING GOODS - BG	2,250.00
DUR-A-FLEX, INC	10,073.09
EDUCATIONAL THEATRE INC.	1,800.00
ELAN FINANCIAL SERVICES	2,849.07
ELITE DETAILING	1,525.00
ELSIE COX	2,262.00
EMBRY IMPRESSIONS PRINTING	2,692.00
ENGLISH,LUCAS,PRIEST & OWSLEY	26,253.29
ERIC ELMS	1,767.83
EWERT WHOLESALE HARDWARE, INC.	1,435.26
EXTREME NETWORKS	64,628.35
FINAL FINISH	11,140.00
FIRE/GUARD SPRINKLER SERVICE	1,100.00
FLOCABULARY, LLC	1,200.00
FOLLETT SCHOOL SOLUTIONS, INC.	5,693.69
FORD COMMUNICATIONS	6,455.50
FRANKLIN COVEY CLIENT SALES, INC.	60,638.68
FRONTLINE TECHNOLOGIES, INC.	6,966.00
G. JARVIS, LLC	1,097.65
GALT HOUSE HOTEL	1,069.62
GARRETT BOOK COMPANY	1,721.79
GEOGHEGAN ROOFING AND SUPPLY	1,326.80
GEORGE J. HUST CO.	1,444.79
GIPE AUTOMOTIVE	2,220.98

GORDON FOOD SERVICE-ID	416,789.00
GREATAMERICA LEASING CORPORATION	1,278.45
GREEN RIVER REGIONAL EDUC COOP COLL	27,152.20
GRIDIRON SPORTS	6,604.98
GUNTER CONSTRUCTION ROOFING INC	1,337.00
HALEY'S HOOD CLEANING	1,300.00
HALL PASS	1,709.75
HARSHAW TRANE SERVICE	256,665.20
HAYNEEDLE INC	2,932.50
HEARTLAND PAYMENT SYSTEMS, INC.	9,330.94
HOCKER INSURANCE AGENCY	207,757.87
HOME OIL & GAS COMPANY, INC	9,210.04
HOUGHTON MIFFLIN SCHOOL	32,660.12
HPS LLC	3,045.00
HYATT REGENCY LOUISVILLE	1,276.78
HYATT REGENCY SAN ANTONIO RIVERWALK	3,082.20
IGA #36	3,782.79
INDEXBLUE	8,952.00
INFINITE CAMPUS	13,679.12
INTERNAL REVENUE SERVICE	1,614.80
IRWIN SEATING COMPANY	197,103.26
J. APPLESEED	1,614.15
JACKSON'S ORCHARD	3,998.00
JENKINS-ESSEX CONSTRUCTION, INC	1,415,759.57
JEREMY HACK	1,300.00
JESSICA RECTOR	1,722.50
JIMMY ARNOLD	8,040.15
JKS ARCHITECTURE	136,352.75
JOBE PUBLISHING, INC	3,947.90
JOEY KIRBY	1,021.00
JOHN DEERE FINANCIAL	8,810.10
JOHN R. GREEN CO.	1,369.76
JOHNSTONE SUPPLY	4,219.18
JOSTEN'S, INC.	1,762.90
JTM PROVISIONS CO.	4,225.25
JUNIOR LIBRARY GUILD	7,380.03
K & K CHEMICAL CO.	8,808.00
KAITLIN HARRISON	3,986.89
KARLA COLES	1,035.22
KBC DISTRIBUTING INC	12,052.80
KELLEY'S FABRICATION & EQUIPMENT REPAIRS	2,464.55
KENTUCKY ASSOC FOR CAREER & TECHNIC	1,110.00
KENTUCKY ASSOC. OF SCHOOL ADMINISTR	7,234.00
KENTUCKY ASSOCIATION SCHOOL COUNCIL	4,454.75
KENTUCKY EMPLOYERS' MUTUAL INSURANC	53,116.28
KENTUCKY RETIREMENT SYSTEMS	27,493.05
KENTUCKY SCHOOL BOARDS ASSOCIA	16,116.98

KENTUCKY SCHOOL BOARDS INS TRUST	19,960.48
KENTUCKY STATE POLICE DARE	4,200.00
KENTUCKY STATE TREASURER	17,918.90
KENWAY DISTRIBUTORS	57,128.61
KEYSTOPS LLC	101,818.77
KIMBERLEA A. EMBRY	1,443.54
KLOSTERMAN BAKING COMPANY	13,352.16
KOORSEN PROTECTION SERVICES	2,726.33
KSBIT-WORKERS COMPENSATION FUND	13,575.62
KSNA	1,820.00
KY ASSOC OF SCHOOL BUSINESS OF	1,000.00
KY ASSOC OF SCHOOL SUPERINTENDENTS	1,500.00
KY HIGH SCHOOL ATHLETIC ASSOCIATION	1,738.00
KY HIGH SCHOOL COACHES ASSOCIATION	1,230.00
LAURA CRAFTON	1,320.00
LEEANN DAUGHERTY	4,375.55
LEITCHFIELD EXTERMINATORS	5,046.00
LITTLE AMERICA HOTEL	1,486.32
LOGANSPORT LAWN AND LANDSCAPE	4,940.00
LOWE'S COMPANIES, INC.	4,605.01
MARK'S PLUMBING PARTS	2,423.65
MARRIOTT'S GRIFFIN GATE	1,164.44
MEDIACOM	1,421.76
MELINDA HACK	2,464.20
MIDSOUTH FILTER SERVICES	4,017.40
MOBY MAX, LLC	5,332.95
MOJO SPORTS, LLC	1,756.50
MORGANTOWN BANK AND TRUST	1,127,229.95
MORGANTOWN ELEMENTARY SCHOOL	2,617.92
MORGANTOWN UTILITIES	52,755.16
NASP, INC	4,388.00
NCS PEARSON, INC.	6,129.43
NEXGEN BUILDING SUPPLY	28,000.80
NKY CONVENTION HOUSING BUREAU	1,705.86
NORTHWEST EVALUATION ASSOCIATION	18,750.00
NORWALK WASTEWATER EQUIPMENT CO.	3,729.86
OHIO COUNTY BOARD OF EDUCATION	98,330.71
OHIO VALLEY SPRINKLERS, LLC	1,760.00
ONECALL NOW	5,749.41
OWENSBORO WINNELSON CO.	61,997.69
PARKWAY TIRE & SERVICE CENTER	1,917.89
PARLAYNE OUTDOOR SOLUTIONS	11,212.60
PARTSMASTER	1,504.95
PATRICK O'DRISCOLL	1,689.00
PEARSON EDUCATION	11,458.33
PEDS IN A POD	24,660.00
PETTER BUSINESS SYSTEMS	1,418.70

PHONAK, INC.	1,570.88
PLIXER INTERNATIONAL	4,000.55
PNC BANK	64,515.41
POMEROY COMPUTER RESOURCES	49,367.06
PORTA PHONE	1,319.50
POSITIVE PROMOTIONS ATTN:	1,865.18
PREMIER INTEGRITY SOLUTIONS INC.	6,598.75
PRO-VISION, INC	2,168.72
PROVEN LEARNING, LLC	2,817.50
PURITY DAIRIES	101,940.51
QUALITY SUPPLY COMPANY	3,281.30
QUILL CORPORATION	39,328.51
RABEN TIRE COMPANY, INC.	15,896.74
READY KIDS CONFERENCE	1,200.00
REALITYWORKS	0.00
REINHART FOODSERVICE. L.L.C.	13,560.04
RENAISSANCE LEARNING	11,004.23
REPUBLIC SERVICES #757	24,678.94
REXEL	15,746.91
REYNOLDS SEALING AND STRIPING	8,227.00
RJ YOUNG COMPANY INC	55,883.97
ROYAL CROWN BEVERAGE CORPORATION	1,248.65
RYAN BRATCHER	1,064.88
SAMANTHA R. PENDLEY	3,920.00
SCANTRON CORPORATION	2,585.19
SCHAEFFER MFG. CO.	6,070.90
SCHOLASTIC INC.	1,509.48
SCHOLASTIC MAGAZINES	2,802.39
SCHOOL NUTRITION ASSOCIATION	4,055.00
SCHOOL SPECIALTY/CLASSROOM DIRECT	1,117.23
SCHOOLDUDE.COM	1,285.65
SCIENTIFIC LEARNING CORPORATION	3,500.00
SCOTTY'S CONTRACTING & STONE	4,950.00
SELECT SECURITY	22,445.06
SERVICE SOLUTIONS GROUP, LLC	6,355.64
SERVPRO A, B, H, G, & T	12,589.76
SHUTES' TECHNICAL SUPPORT	1,219.60
SIMPLEX TIME RECORDER COMPANY	2,390.39
SOFTWARE.HARDWARE.INTEGRATION	11,342.00
SOUTHERN ATHLETIC FIELDS INC.	490.00
SOUTHERN KY TECH SERVICES	7,990.90
SOUTHLAND FLOORING SUPPLIES, INC	14,399.00
SPIRIT SERVICES COMPANY	26,772.44
STAPLES CREDIT PLAN	1,222.79
SUNDEK	3,700.00
SUPERIOR ONE SOURCE	2,600.80
TASTY BRANDS LLC	7,936.68

TENBARGE SEED AND TURFGRASS SUPPLIES	365.00
THE ACADEMIC EDGE	2,392.38
THE CAMPBELL HOUSE LEXINGTON	1,361.04
THE HUNTINGTON NATIONAL BANK	148,081.96
THINK TANK NTG	2,695.00
THYSSENKRUPP ELEVATOR CORPORATION	4,526.29
TRANE COMPANY	165,029.25
TRANSPORTATION ACCESSORIES COMPANY	1,087.50
TREMCO/WEATHERPROOFING TECHNOLOGIES INC.	95,000.00
TRI-STATE INTERNATIONAL TRUCKS OF	39,715.14
TUBELITE, INC	10,000.00
TYCO INTEGRATED SECURITY LLC	7,827.70
TYLER TECHNOLOGIES, INC.	6,382.72
U. S. POSTAL SERVICE	6,315.90
U. S. SPECIALTIES	12,740.00
UNITED COACHES, INC.	6,090.00
UNITED LABORATORIES	3,391.63
US SPECIALTY COATINGS	3,686.13
VINE & BRANCH LLC	1,750.00
VIRCO INC	8,754.60
VIRTUAL TECHNOLOGIES INC	10,945.00
WAL-MART COMMUNITY	21,688.94
WARREN RECC	443,615.72
WENGER CORPORATION	2,193.00
WESTERN KENTUCKY DOOR AND SPECIALTIES	60,582.87
WESTERN KENTUCKY UNIVERSITY RESEARCH FOUNDATION	8,880.00
WESTERN KY ROOFING	5,765.00
WEX BANK	13,424.56
WHIZZ EDUCATION, INC	8,640.00
WHY TRY, INC.	2,994.00
WINDSTREAM COMMUNICATIONS, INC	1,011.52
WLBQ RADIO	2,100.00
WORLDSTRIDES HERITAGE PERFORMANCE	2,731.00
WORMSER, KEILY, GALEF, & JACOBS, LLP	1,196.00
XBS	4,642.00
XEROGRAPHIC BUSINESS SYSTEMS	5,354.94
XIUZHU CHEN	2,000.00
YAGER MATERIALS - YARD 1	1,224.51





August 15, 2016

Butler County Board of Education  
PO Box 339  
Morgantown, KY 42261

Balance as of June 30, 2016

<u>Account Name</u>	<u>Balance</u>
Butler County Board of Education General Fund	\$2,206,384.33
Butler County Board of Education Insurance Revolving	\$46,282.69
Certificate of Deposit	\$76,829.81
Certificate of Deposit	\$566,883.79
Certificate of Deposit	\$566,883.79
Certificate of Deposit	\$566,883.79
Certificate of Deposit	\$6,000.00

Sincerely,

Paul Bach  
Vice President/CFO



**August 15, 2016**

**Butler County Board of Education**

**PO Box 339**

**Morgantown, KY 42261**

**Balance as of June 30, 2016**

**Butler County Board of Education Food Service Account**

**\$52,419.84**



**Jennifer J Hammer**

**Market President**